

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION****SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

		3 Months Ended		9 Months Ended	
		Current Quarter 30 NOV 2013 RM '000	Corresponding Quarter 30 NOV 2012 RM '000	Current Year to date 30 NOV 2013 RM '000	Corresponding Year to date 30 NOV 2012 RM '000
1.	Revenue	52,705	36,937	136,086	115,419
2.	Profit/(loss) before tax	6,339	7,461	14,379	19,300
3.	Profit/(loss) for the period	3,475	5,152	9,301	13,422
4.	Profit/(loss) attributable to ordinary equity holders of the parent	3,243	4,513	9,034	11,742
5.	Basic earnings/ (loss) per shares (sen)	2.53	3.53	7.06	9.17
6.	Proposed/declared dividend per share (sen)	0.00	0.00	0.00	0.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEEDING FINANCIAL YEAR END
7.	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.08	2.05

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****for the financial period ended 30 November 2013***(The figures have not been audited)*

	3 MONTHS ENDED		9 MONTHS ENDED	
	CURRENT QUARTER	CORRESPONDING QUARTER	CURRENT YEAR TO DATE	CORRESPONDING YEAR TO DATE
	30/11/2013 RM'000	30/11/2012 RM'000	30/11/2013 RM'000	30/11/2012 RM'000
REVENUE	52,705	36,937	136,086	115,419
COST OF SALES	(43,052)	(25,811)	(112,379)	(86,320)
GROSS PROFIT	9,653	11,126	23,707	29,099
OTHER OPERATING INCOME	618	350	1,708	1,222
MARKETING AND DISTRIBUTION COSTS	(855)	(628)	(1,913)	(1,835)
ADMINISTRATION EXPENSES	(2,522)	(2,251)	(6,846)	(6,502)
OTHER OPERATING EXPENSES	(872)	(714)	(1,801)	(1,327)
FINANCE COST	(340)	(412)	(1,103)	(1,346)
SHARE OF RESULT IN JOINT VENTURES	657	(10)	627	(11)
PROFIT BEFORE TAX	6,339	7,461	14,379	19,300
TAX EXPENSE	(2,864)	(2,309)	(5,078)	(5,878)
PROFIT FOR THE PERIOD	3,475	5,152	9,301	13,422
EXCHANGE DIFFERENCE ON TRANSLATION OF FOREIGN OPERATION	(26)	(72)	(592)	(100)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,449</u>	<u>5,080</u>	<u>8,709</u>	<u>13,322</u>
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	3,243	4,513	9,034	11,742
MINORITY INTEREST	232	639	267	1,680
	<u>3,475</u>	<u>5,152</u>	<u>9,301</u>	<u>13,422</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	3,217	4,441	8,442	11,642
MINORITY INTEREST	232	639	267	1,680
	<u>3,449</u>	<u>5,080</u>	<u>8,709</u>	<u>13,322</u>
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:				
BASIC EARNINGS PER SHARE (SEN)	<u>2.53</u>	<u>3.53</u>	<u>7.06</u>	<u>9.17</u>
DILUTED EARNINGS PER SHARE (SEN)	<u>2.53</u>	<u>3.53</u>	<u>7.06</u>	<u>9.17</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)**

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****as at 30 November 2013**

(The figures have not been audited)

	AS AT 30/11/2013 RM'000	AS AT 28/2/2013 RM'000
<b><u>ASSETS</u></b>		
PROPERTY, PLANT AND EQUIPMENT	74,823	75,286
OTHER INVESTMENTS	12	12
LAND HELD FOR PROPERTY DEVELOPMENT	138,709	144,990
INVESTMENT PROPERTIES	31,225	32,226
INVESTMENTS IN JOINT VENTURES	2,242	1,110
DEFERRED PLANTATION EXPENDITURES	31	121
DEFERRED TAX ASSETS	1,186	1,186
CURRENT ASSETS		
Property development costs	63,801	72,581
Inventories	15,653	12,208
Trade and other receivables	59,376	48,797
Sinking and redemption funds	226	211
Tax recoverable	338	413
Cash and bank balances	22,479	27,639
	<u>161,873</u>	<u>161,849</u>
TOTAL ASSETS	<u>410,101</u>	<u>416,780</u>
<b><u>EQUITY AND LIABILITIES</u></b>		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share capital	128,000	128,000
Reserves	138,700	133,864
	<u>266,700</u>	<u>261,864</u>
Minority interest	8,288	8,021
	<u>274,988</u>	<u>269,885</u>
LONG TERM AND DEFERRED LIABILITIES		
Borrowings	40,889	40,108
Deferred taxation	17,294	17,384
	<u>58,183</u>	<u>57,492</u>
CURRENT LIABILITIES		
Progress Billings	29,208	37,037
Trade and other payables	30,420	30,342
Provision for infrastructure & renovation cost	3,903	6,964
Borrowings	13,751	12,977
Tax liabilities	(352)	2,083
	<u>76,930</u>	<u>89,403</u>
TOTAL EQUITY AND LIABILITIES	<u>410,101</u>	<u>416,780</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	<u>2.08</u>	<u>2.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****for the financial period ended 30 November 2013***(The figures have not been audited)*

	---- ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENTS ----					MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	Share capital RM'000	Share premium RM'000	Exchange Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
Balance as at 1 March 2013	128,000	5,982	-	127,882	261,864	8,021	269,885
Foreign currency translation reserve	-	-	14	(592)	(578)	-	(578)
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	9,034	9,034	267	9,301
Dividend				(3,620)	(3,620)	-	(3,620)
Balance as at 30 November 2013	<u>128,000</u>	<u>5,982</u>	<u>14</u>	<u>132,704</u>	<u>266,700</u>	<u>8,288</u>	<u>274,988</u>
Balance as at 1 March 2012	128,000	5,982	-	113,300	247,282	6,046	253,328
Foreign currency translation reserve	-	-	(100)	-	(100)	-	(100)
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	126	126
Total comprehensive income	-	-	-	11,742	11,742	1,680	13,422
Dividend				(54)	(54)	-	(54)
Balance as at 30 November 2012	<u>128,000</u>	<u>5,982</u>	<u>(100)</u>	<u>124,988</u>	<u>258,870</u>	<u>7,852</u>	<u>266,722</u>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial statement)**

**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)

(Incorporated in Malaysia under the Companies Act, 1965)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
for the financial period ended 30 November 2013**

(The figures have not been audited)

	<b>9 MONTHS ENDED</b>	
	<b>30/11/2013</b>	<b>30/11/2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	124,851	93,873
Cash payments to suppliers and creditors	(103,930)	(54,749)
Cash payments to employees and for expenses	(18,673)	(17,050)
Cash generated from operations	<u>2,248</u>	<u>22,074</u>
Interest expenses - overdraft	(96)	(165)
Rental income received	267	274
Deposit received/(paid)	(122)	40
Insurance compensation received	68	58
Tax paid / (refund)	(5,784)	(3,929)
Net cash from operating activities	<u>(3,419)</u>	<u>18,352</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	899	505
Dividend received	-	2
Purchase of property, plant and equipment & IP	(2,356)	(2,499)
Proceed from disposal of property, plant and equipment	-	7
Proceeds from sales of Investment Property	906	-
Subsequent expenditure on investment properties	(251)	-
Deposit refund / (paid) for acquisition of land	3,735	(34,889)
Gain from foreign exchange -land deposit	-	-
Subscription in ordinary shares of subsidiaries	-	-
Investment from joint ventures	1,165	4,518
Other investment	-	(3)
Fixed deposits released from pledge / (pledge to licensed bank)	(830)	(116)
Net cash used in investing activities	3,268	(32,475)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	-	125
Dividend paid	(5,320)	(54)
Drawdown of revolving credit	5,600	9,000
Drawdown of term loan	-	29,386
Drawdown of hire purchase loan	1,936	1,131
Net creation of bankers' acceptance	1,378	(318)
Repayment of revolving credit	(3,700)	(14,200)
Repayment of term loan	(4,102)	(3,907)
Repayment of hire purchase loan	(208)	(14)
Term loan interest paid	(1,728)	(777)
Revolving credit interest paid	(139)	(128)
Discount paid on bankers' acceptance	(146)	(117)
Hire purchase interest paid	(32)	(3)
(Repayment to)/Advance from director	-	-
Net cash used in financing activities	<u>(6,461)</u>	<u>20,124</u>
Net increase in cash and cash equivalents	<u>(6,612)</u>	<u>6,001</u>
Effect of exchange rate changes	(29)	(1)
Cash and cash equivalents at beginning of financial period	24,858	21,506
Cash and cash equivalents at end of financial period	<u><u>18,217</u></u>	<u><u>27,506</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

**1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 Interim Financial Reporting and Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 28 February 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 28 February 2013.

**2 Accounting policies**

The accounting policies, methods of computation & basis of consolidation adopted by the Group in the unaudited condensed interim financial statements are consistent with the audited financial statements for the year ended 28 February 2013 except for the adoption of the following new / revised Financial Reporting Standards (FRS), Amendments to FRSs and Interpretations as follows:

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013**

- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of Interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits (2011)
- FRS 127 Separate Financial Statements (2011)
- FRS 128 Investments in Associates and Joint Ventures (2011)
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendments to FRS 7 Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 1 First-time Adoption of Financial Reporting Standards – Government Loans
- Amendments to FRS 1 First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to FRS 101 Presentation of Financial Statements
- Amendments to FRS 116 Property, Plant and Equipment
- Amendments to FRS 132 Financial Instruments: Presentation
- Amendments to FRS 134 Interim Financial Reporting
- Amendments to FRS 10 Consolidated Financial Statements: Transition Guidance
- Amendments to FRS 11 Joint Arrangements: Transition Guidance
- Amendments to FRS 12 Disclosure of Interests in Other Entities: Transition Guidance
- Amendments to IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments



**EUPE CORPORATION BERHAD (37762-V)**  
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**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014**

- Amendments to FRS 132 Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10 Consolidated Financial Statements – Investment Entities
- Amendments to FRS 12 Disclosure of Interests in Other Entities – Investment Entities
- Amendments to FRS 127 Separate Financial Statements – Investment Entities

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015**

- FRS 9 Financial Instruments (2009)
- FRS 9 Financial Instruments (2010)
- Amendments to FRS 7 Financial Instruments: Disclosure – Mandatory Date of FRS 9 and Transition Disclosures

The adoptions of the above FRSs, Amendment to FRSs and IC Interpretations are not expected to have any material impact on the financial statements of the Group in the period of initial application.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC Interpretation 15), including its parent, significant investor and venture (herein called “Transitioning Entities”).

On 4 July 2012, MASB has decided to allow Transitioning Entities to defer the adoption of the new MFRS Framework for an additional one year. MFRS Framework will therefore be mandated for all Transitioning Entities for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 28 February 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the financial year ended 29 February 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of MFRSs for the financial year ending 28 February 2015.

**3 Audit Report Qualification**

The audited reports for the financial year ended 28 February 2013 were not subject to any qualification

**4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**5 Exceptional or unusual items**

There were no exceptional or unusual items for the current financial period.

**6 Change in estimates of amounts reported previously**

There were no changes in estimates reported in prior periods that have a material effect on the current financial period.

**7 Debt and equity securities**

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current financial period.

**8 Dividend paid**

An interim dividend of 2 sen per ordinary share less income tax 25% amounting to RM1.92 million was paid on 23 August 2013 in respect of the financial year ending 28 February 2014.





**EUPE CORPORATION BERHAD (377762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

**9 Segmental information**

**For 9 months ended 30 November 2013:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	87,765	95,021	10,833	1,855	195,524
Inter-segment	(8,808)	(50,171)	-	(459)	(59,438)
	<u>78,957</u>	<u>44,850</u>	<u>10,883</u>	<u>1,396</u>	<u>136,086</u>
<b>Segment Result</b>	<u>12,576</u>	<u>3,095</u>	<u>(521)</u>	<u>(625)</u>	<u>14,525</u>
Interest income					957
Finance costs					(1,103)
Profit before taxation					<u>14,379</u>
Taxation					(5,078)
Profit for the period					<u>9,301</u>

**For 9 months ended 30 November 2012:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	84,763	69,848	11,042	1,849	167,502
Inter-segment	-	(51,871)	(17)	(195)	(52,083)
	<u>84,763</u>	<u>17,977</u>	<u>11,025</u>	<u>1,654</u>	<u>115,419</u>
<b>Segment Result</b>	<u>19,249</u>	<u>944</u>	<u>(247)</u>	<u>13</u>	<u>19,959</u>
Interest income					687
Finance costs					(1,346)
Profit before taxation					<u>19,300</u>
Taxation					(5,878)
Profit for the period					<u>13,422</u>

**10 Valuation of property, plant and machinery**

There were no valuation of property, plant and equipment carried out during the current financial period.

**11 Material events subsequent**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial report.



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

**12 Changes in composition of the Group**

There were no changes in the composition of the Group during the financial period.

**13 Changes in contingent liabilities and contingent assets**

The changes in contingent liabilities since the last annual balance sheet date made up to 30 November 2013 are as follows: -

	<b>As at 1.3.2013 RM'000</b>	<b>Addition / (Deletion) RM'000</b>	<b>As at 30.11.2013 RM'000</b>
Guarantees given to licensed banks for credit facilities utilised by the subsidiary companies	<u>41,633</u>	<u>975</u>	<u>41,335</u>
Guarantees given to suppliers for credit facilities utilised by the subsidiary companies	<u>603</u>	<u>-</u>	<u>603</u>
Total guarantees given for credit facilities available to the subsidiary companies	<u>89,617</u>	<u>44,400</u>	<u>134,017</u>

The provision of financial assistance to third parties will not have any financial impact on the Company unless its subsidiary companies default on payments.

**14 Capital commitments**

The amount of capital commitments not provided for in the interim financial report as at 30 November 2013 is as follows:

	<b>RM'000</b>
Land held for property development:-	
Approved & contracted	<u>33,617</u>
Approved & uncontracted	<u>35,074</u>

**15 Capital expenditures**

The additions and disposals to the property, plant and equipment during the current financial period to date were as follows:

	<b>RM'000</b>
Purchase of property, plant and equipment	<u>2,356</u>



**Additional information required by the BMSB's Listing Requirements**

**1 Review of performance**

Property Development

Q3 FYE 2014 revenue at RM 29.61 million was 12% higher than the corresponding quarter, and 6% higher revenue than the preceding quarter.

PBT at RM 5.56 million was 25% lower than the corresponding quarter, but 27% higher than the preceding quarter. This was a result by the higher margin product mix in the previous financial year, and the gradual speed up of our project pace in the current financial year.

Cumulative nine months revenue of RM 78.96 million and PBT of RM 12.74 million were 7% and 33% less than its corresponding nine months.

Property Construction

Revenue for Q3 FYE 2014 was RM 18.65 million, 212% higher than the corresponding quarter, and 27% higher than the preceding quarter. The volume of construction has been ramping up through the year supported largely by new construction projects.

PBT for Q3 FYE 2014 was RM 1.27 million, 395% higher compared to the corresponding quarter, and an improvement of 5% compared to the previous quarter.

Cumulative nine months revenue of RM 44.85 million and PBT of RM 2.97 million were 149% and 270% more than its corresponding nine months.

Chalet and Golf Management

In Q3 FYE 2014, the division achieved a revenue of RM 3.93 million which is 2% lower than its corresponding quarter but 8% better than its preceding quarter.

This resulted in a loss of RM 216 thousand in Q3 FYE 2014 compared to a loss of RM 86 thousand in the corresponding quarter and a loss of RM 73 thousand in the preceding quarter. Part of the reasons was the impact of the minimum wage.

Cumulative nine months revenue of RM 10.88 million and loss of RM 604 thousand were 1% less and 27% more than its corresponding period.

Others

Q3 FYE 2014 revenue of RM 510 thousand is 6% less than its corresponding income but 14% more than its preceding period.



**EUPE CORPORATION BERHAD (37762-V)**  
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The Q3 FYE 2014 result is a loss of RM 279 thousand compared to a loss of RM 121 thousand in the corresponding quarter and a loss of RM 174 thousand in the preceding quarter.

Cumulative Revenue for nine months to 30 November 2013 was RM 1.40 million which was a drop of RM 259 thousand compared to the corresponding period and its cumulative loss for the same period is RM 728 thousand compared to a small profit of RM 3 thousand in the corresponding period.

**2 Variance of results against preceding quarter**

The group posted a PBT of RM 6.34 million for Q3 FYE 2014 against a PBT of RM 7.46 million in the corresponding quarter and against a PBT of RM 5.33 million in the preceding quarter.

The improvement in results over the preceding quarter is supported by improvement in property sales and higher construction output Q3 FYE 2014 as already mentioned in the sector analysis above and these are the main business of the group.

**3 Current year / future prospects**

The market in Q3 FYA 2014 remains relatively stable with a hint of cautiousness. We expect the market to be challenging, but our upcoming projects in KL should significantly improve our future income.

**4 Profit forecast**

There were no profit forecast or profit guarantee for the current financial period to date.



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**5 Taxation**

	<b>Current Quarter Q3 30 Nov 2013 RM'000</b>	<b>Preceding Quarter Q3 30 Nov 2012 RM'000</b>	<b>Current Period To-date 30 Nov 2013 RM'000</b>	<b>Preceding Period To-date 30 Nov 2012 RM'000</b>
Current year taxation	1,214	2,316	3,523	5,813
- In respect of prior years	(36)	164	(57)	348
Section 110 (dividend)	1,700	-	1,700	(19)
Deferred taxation	(14)	(171)	(88)	(264)
	2,864	2,309	5,078	5,878

The effective tax rate for the financial year was higher than the statutory income tax rate in Malaysia due to the losses of certain subsidiaries that were not available for full set off against taxable profits of other subsidiaries and certain expenses which were not deductible for tax purposes.

**6 Status of corporate proposal**

There was no corporate proposal that has been announced as at the date of this announcement.

**7 Borrowings and debt securities**

The Group borrowings & debts securities as at 30 November 2013 were as follows:

	<b>Secured RM'000</b>
Bank Overdrafts	2,191
Short Term Bank Borrowings	11,560
Long Term Bank Borrowings	40,889
	54,640

The Group has no borrowing and debt securities denominated in foreign currency.

**8 Realised and unrealised profits / losses**

The details of the Group retained earnings as at 30 November 2013 comprised as follows:

	<b>As at 30.11.2013 RM' 000</b>	<b>As at 30.11.2012 RM' 000</b>
Total retained earnings of the Company and its subsidiaries :		
- Realised profits	149,392	140,003
- Unrealised losses	(16,688)	(15,358)
Total retained profits as per consolidated accounts	132,704	124,645



**EUPE CORPORATION BERHAD (37762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

**9 Changes in material litigation**

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

**10 Dividend payable**

The Board does not recommend the payment of any dividend for the current financial quarter under review.

**11 Earnings per share**

	<b>Current Quarter RM</b>	<b>Year To-date RM</b>
<i>Basic earnings per share</i>		
Net profit attributable to ordinary shareholders (RM'000)	3,475	9,301
Weighted average number of ordinary shares ('000)	128,000	128,000
Basic earnings per share (sen)	2.56	7.06

**12 Notes to the Statement of Comprehensive Income**

	<b>Current Quarter RM'000</b>	<b>Year To-date RM'000</b>
Interest income	400	957
Interest expense	337	1,100
Other income	218	751
Depreciation and amortization	996	2,900
Provision for write off of receivables	34	75
Impairment of assets	12	28