

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)***PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION****SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016**

		3 Months Ended		3 Months Ended	
		Current Quarter	Corresponding Quarter	Current Year to date	Corresponding Year to date
		31 MAY 2016	31 MAY 2015	31 MAY 2016	31 MAY 2015
		RM '000	RM '000	RM '000	RM '000
1.	Revenue	37,644	36,215	37,644	36,215
2.	Profit before tax	2,038	1,569	2,038	1,569
3.	Profit for the period	816	729	816	729
4.	Profit attributable to ordinary equity holders of the company	263	775	263	775
5.	Basic earnings per shares (sen)	0.21	0.61	0.21	0.61
6.	Proposed/declared dividend per share (sen)	0.00	0.00	0.00	0.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEEDING FINANCIAL PERIOD END
7.	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.25	2.25



UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

for the financial period ended 31 May 2016

(The figures have not been audited)

	3 MONTHS ENDED		3 MONTHS ENDED	
	CURRENT QUARTER 31/05/2016 RM'000	CORRESPONDING QUARTER 31/05/2015 RM'000	CURRENT YEAR TO DATE 31/05/2016 RM'000	CORRESPONDING YEAR TO DATE 31/05/2015 RM'000
REVENUE	37,644	36,215	37,644	36,215
COST OF SALES	(27,826)	(30,690)	(27,826)	(30,690)
GROSS PROFIT	9,818	5,525	9,818	5,525
OTHER OPERATING INCOME	539	230	539	230
MARKETING AND DISTRIBUTION COSTS	(2,633)	(771)	(2,633)	(771)
ADMINISTRATION EXPENSES	(4,292)	(2,306)	(4,292)	(2,306)
OTHER OPERATING EXPENSES	(1,012)	(809)	(1,012)	(809)
FINANCE COSTS	(382)	(300)	(382)	(300)
SHARE OF RESULT IN JOINT VENTURES	-	-	-	-
PROFIT BEFORE TAX	2,038	1,569	2,038	1,569
TAX EXPENSE	(1,222)	(840)	(1,222)	(840)
PROFIT FOR THE PERIOD	816	729	816	729
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	263	775	263	775
NON-CONTROLLING INTERESTS	553	(46)	553	(46)
	816	729	816	729
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:				
BASIC EARNINGS PER SHARE (SEN)	0.21	0.61	0.21	0.61
DILUTED EARNINGS PER SHARE (SEN)	0.21	0.61	0.21	0.61

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 29 February 2016 and the accompanying explanatory notes attached to the financial statements.)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)***UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME****for the financial period ended 31 May 2016***(The figures have not been audited)*

	3 MONTHS ENDED		3 MONTHS ENDED	
	CURRENT QUARTER	CORRESPONDING QUARTER	CURRENT YEAR TO DATE	CORRESPONDING YEAR TO DATE
	31/05/2016	31/05/2015	31/05/2016	31/05/2015
	RM'000	RM'000	RM'000	RM'000
PROFIT FOR THE PERIOD	816	729	816	729
OTHER COMPREHENSIVE INCOME				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
UNREALISED LOSS ON FOREIGN EXCHANGE	-	(55)	-	(55)
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATION	(130)	(8)	(130)	(8)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD	<u>(130)</u>	<u>(63)</u>	<u>(130)</u>	<u>(63)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>686</u>	<u>666</u>	<u>686</u>	<u>666</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	153	712	133	712
NON-CONTROLLING INTERESTS	533	(46)	553	(46)
	<u>686</u>	<u>666</u>	<u>686</u>	<u>666</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 29 February 2016 and the accompanying explanatory notes attached to the financial statements.)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)***UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
as at 31 May 2016**

(The figures have not been audited)

	AS AT 31/05/2016 RM'000	AS AT 29/02/2016 RM'000
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	70,981	71,993
Other investments	7	7
Land held for property development	140,500	123,602
Investment properties	33,327	33,327
Investments in joint ventures	2,959	3,018
Deferred tax assets	1,021	1,021
	<u>248,795</u>	<u>232,968</u>
CURRENT ASSETS		
Property development costs	174,160	165,609
Inventories	13,453	13,303
Trade and other receivables	78,226	74,434
Sinking funds	924	213
Tax recoverables	1,183	1,152
Cash and bank balances	25,343	38,394
	<u>293,289</u>	<u>293,105</u>
TOTAL ASSETS	<u>542,084</u>	<u>526,073</u>
<u>EQUITY AND LIABILITIES</u>		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	128,000	128,000
Reserves	160,309	160,155
	<u>288,309</u>	<u>288,155</u>
NON-CONTROLLING INTERESTS	5,647	5,114
Total equity	<u>293,956</u>	<u>293,269</u>
NON-CURRENT LIABILITIES		
Borrowings	92,534	67,398
Deferred tax liabilities	14,066	14,075
	<u>106,600</u>	<u>81,473</u>
CURRENT LIABILITIES		
Progress Billings	60,069	61,974
Trade and other payables	44,395	57,652
Provision for infrastructure & renovation cost	3,357	3,357
Borrowings	32,265	27,520
Current tax liabilities	1,442	828
	<u>141,528</u>	<u>151,331</u>
TOTAL EQUITY AND LIABILITIES	<u>542,084</u>	<u>526,073</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (RM)		
	<u>2.25</u>	<u>2.25</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 29 February 2016 and the accompanying explanatory notes attached to the financial Statements)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)***UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****for the financial period ended 31 May 2016***(The figures have not been audited)*

	----- ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY -----					NON- CONTROLLING INTERESTS	TOTAL EQUITY
	---- Non-Distributable ----			Distributable			
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000	RM'000	RM'000
Balance as at 1 March 2016	128,000	5,982	63	154,111	288,156	5,114	293,270
Total comprehensive income	-	-	(110)	263	153	533	686
Balance as at 31 May 2016	<u>128,000</u>	<u>5,982</u>	<u>(47)</u>	<u>154,374</u>	<u>288,309</u>	<u>5,647</u>	<u>293,956</u>
Balance as at 1 March 2015	128,000	5,982	(17)	150,204	284,169	4,965	289,134
Total comprehensive income	-	-	(8)	720	712	(46)	666
Balance as at 31 May 2015	<u>128,000</u>	<u>5,982</u>	<u>(25)</u>	<u>150,924</u>	<u>284,881</u>	<u>4,919</u>	<u>289,800</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 29 February 2016 and the accompanying explanatory notes attached to the financial statement)

**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial period ended 31 May 2016**

(The figures have not been audited)

	3 MONTHS ENDED	
	31/05/2016	31/05/2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	46,962	32,030
Cash payments to suppliers and creditors	(57,514)	(27,192)
Cash payments to employees and for expenses	(6,822)	(7,075)
Cash used in operations	<u>(17,374)</u>	<u>(2,237)</u>
Interest expenses - overdraft	(55)	(12)
Rental income received	133	65
Deposit (paid)/received	(214)	108
Tax paid	(615)	(944)
Net cash used in operating activities	<u>(18,125)</u>	<u>(3,020)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	251	48
Purchase of leasehold land	(24,500)	-
Purchase of property, plant and equipment	(65)	(460)
Proceed from disposal of property, plant and equipment	-	21
Subsequent expenditure on investment properties	-	126
Other investment	-	990
Fixed deposits released from pledge/(pledge to licensed bank)	-	(21)
Net cash (used in)/from investing activities	<u>(24,314)</u>	<u>704</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of revolving credit	6,000	-
Drawdown of term loan	25,738	2,001
Net creation of bankers' acceptance	(398)	237
Repayment of term loan	(1,380)	(3,139)
Repayment of hire purchase loan	(171)	(257)
Term loan interest paid	(369)	(379)
Revolving credit interest paid	(65)	(79)
Discount paid on bankers' acceptance	(40)	(44)
Hire purchase interest paid	(2)	(32)
Net cash from/(used in) financing activities	<u>29,313</u>	<u>(1,692)</u>
Net decrease in cash and cash equivalents	<u>(13,126)</u>	<u>(4,008)</u>
Effect of exchange rate changes	(17)	(9)
Cash and cash equivalents at beginning of financial period	34,300	12,683
Cash and cash equivalents at end of financial period	<u><u>21,157</u></u>	<u><u>8,666</u></u>
Cash and cash equivalents at end of financial period comprise the following :		
Cash and bank balances	12,511	8,801
Fixed deposits with licensed banks	12,832	3,921
Bank overdraft	(2,388)	(2,328)
	<u>22,955</u>	<u>10,394</u>
Less: Deposits pledged as collateral	(1,798)	(1,728)
	<u><u>21,157</u></u>	<u><u>8,666</u></u>

(The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 29 February 2016 and the accompanying explanatory notes attached to the financial Statements.)



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 29 February 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 29 February 2016.

A2 Accounting Policies

The accounting policies, methods of computation & basis of consolidation adopted by the Group in the unaudited condensed interim financial statements are consistent with the audited financial statements for the year ended 29 February 2016 except for the adoption of the following new/revised Financial Reporting Standards (FRS), Amendments to FRSs and Interpretations as follows:

FRSs, Amendments to FRSs and Interpretations effective for annual periods beginning on or after 1 January 2016

- FRS 14 Regulatory Deferral Accounts
- Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations - Changes in Method of Disposal (Annual Improvements 2012-2014 Cycle)
- Amendments to FRS 7 Financial Instruments: Disclosures - Servicing Contracts and Applicability of the Amendments to FRS 7 to Condensed Interim Financial Statements (Annual Improvements 2012-2014 Cycle)
- Amendments to FRS 10 Consolidated Financial Statements, FRS 12 Disclosure of Interests in Other Entities and FRS 128 Investment in Associates and Joint Ventures - Investment Entities: Applying the Consolidation Exception
- Amendments to FRS 11 Joint Arrangements - Accounting for Acquisitions of Interests in Joint Operations
- Amendments to FRS 101 Presentation of Financial Statements - Disclosure Initiative
- Amendments to FRS 116 Property, Plant and Equipment and FRS 138 Intangible Assets - Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to FRS 119 Employee Benefits - Discount Rates: Regional Market Issue (Annual Improvements 2012-2014 Cycle)
- Amendments to FRS 127 Separate Financial Statements - Equity Method in Separate Financial Statements
- Amendments to FRS 134 Interim Financial Reporting - Disclosure of Information 'Elsewhere in the Interim Financial Report' (Annual Improvements 2012-2014 Cycle)

The adoptions of the above FRSs, Amendments to FRSs and Interpretations are not expected to have any material impact on the financial statements of the Group.



Malaysian Financial Reporting Standards (MFRS Framework)

The Group and the Company fall under the Transitioning Entities provision granted by the MASB because it is within the scope of IC 15 Agreements for the Construction of Real Estate and FRS 141 Agriculture. On 28 October 2015, the MASB announced that all transitioning entities shall comply with Malaysian Financial Reporting Standards (MFRSs) for annual period beginning on or after 1 January 2018, thus the Group and the Company will adopt the MFRS Framework for annual period beginning on or after 1 March 2018.

The Group has continued to prepare these financial statements for annual period beginning on 1 March 2016 in accordance with the FRSs issued by the MASB.

A3 Reports of the Auditor

The audited reports for the financial year ended 29 February 2016 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The results for the current quarter under review were not materially affected by seasonal or cyclical factors.

A5 Exceptional or Unusual Items

There were no material unusual items affecting the amounts reported for the current financial period.

A6 Changes in Estimates

There were no changes in estimates that have a material effect on the amounts reported for the current financial period.

A7 Debt and Equity Securities

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the current financial period.

A8 Dividend Paid

There was no dividend was paid in current financial period under review.



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

A9 Segmental Reporting

For 3 months ended 31 May 2016:

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
Revenue	30,960	21,074	2,510	693	55,237
Inter-segment	-	(17,466)	-	(127)	(17,593)
	<u>30,960</u>	<u>3,608</u>	<u>2,510</u>	<u>566</u>	<u>37,644</u>
Segment Results	<u>3,546</u>	<u>203</u>	<u>(1,428)</u>	<u>(152)</u>	<u>2,169</u>
Interest income					251
Finance costs					(382)
Profit before taxation					<u>2,038</u>
Taxation					(1,222)
Profit for the period					<u>816</u>

For 3 months ended 31 May 2015:

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
Revenue	25,985	24,641	3,216	602	54,444
Inter-segment	-	(18,112)	-	(117)	(18,229)
	<u>25,985</u>	<u>6,529</u>	<u>3,216</u>	<u>485</u>	<u>36,215</u>
Segment Results	<u>2,057</u>	<u>521</u>	<u>(505)</u>	<u>(252)</u>	<u>1,821</u>
Interest income					48
Finance costs					(300)
Profit before taxation					<u>1,569</u>
Taxation					(840)
Profit for the period					<u>729</u>

A10 Valuation of Property, Plant & Equipment and Investment Properties

The Group adopts the fair value model for its investment properties. There is no significant and indicative change in value of the investment properties since the last balance sheet date.

A11 Material Events

There were no material events subsequent to the end of the current quarter.



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

A12 Changes in Composition of the Group

There were no material changes in the composition of the Group during the financial period.

A13 Contingent Liabilities and Assets

Details of contingent liabilities of the Group as at the date of issue of the report are as follows:

	31.05.2016	29.02.2016
	RM'000	RM'000
Guarantees given issued by the Company for banking facilities granted to subsidiaries	130,913	100,382
Guarantees given to third parties in respect of trade performance	209	520
	<u>131,122</u>	<u>100,902</u>

There were no other material changes in contingent liabilities since the last annual reporting date. There were no contingent assets.

A14 Capital commitments

The capital commitments not provided for in the interim financial report as at 31 May 2016 is as follows:

	RM'000
Land held for property development: -	
Approved & contracted	<u>60,135</u>



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

B Explanatory notes pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of Performance

Revenue	Individual Quarter 3 months ended			Cumulative Quarter 3 months ended		
	31/05/16 RM'000	31/05/15 RM'000	Variance RM'000	31/05/16 RM'000	31/05/15 RM'000	Variance RM'000
Property Development	30,960	25,985	4,975	30,960	25,985	4,975
Property Construction	3,608	6,529	(2,921)	3,608	6,529	(2,921)
Chalet & Golf Management	2,510	3,216	(706)	2,510	3,216	(706)
Others	566	485	81	566	485	81
Total	37,644	36,215	1,429	37,644	36,215	1,429

Profit/(loss) before tax	Individual Quarter 3 months ended			Cumulative Quarter 3 months ended		
	31/05/16 RM'000	31/05/15 RM'000	Variance RM'000	31/05/16 RM'000	31/05/15 RM'000	Variance RM'000
Property Development	3,576	2,047	1,529	3,576	2,047	1,529
Property Construction	149	397	(248)	149	397	(248)
Chalet & Golf Management	(1,498)	(535)	(963)	(1,498)	(535)	(963)
Others	(189)	(340)	151	(189)	(340)	151
Total	2,038	1,569	469	2,036	1,569	469

The Group recorded higher revenue by RM1.429 million and higher profit before tax by RM0.469 million in the current quarter, compared to the corresponding quarter.

These increases were mainly the result of improved returns by the property development division. However, the increase was partially offset by a fall of revenue and profit before tax by the Group's property construction and chalet & golf management divisions.



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

Property Development Division

Revenue from the property development division increased from RM25.985 million to RM30.960 million, compared to the corresponding quarter. Higher revenue posted during the quarter was mainly due to higher sales achieved from development projects, namely Astana Parkhome-Parcel D, Novum@Bangsar South and Imory@Taman Kelisa Ria.

The increase was partly offset by a fall of revenue contributed by other development projects, namely Puncak Surya, TRJ Industries, Cinta Sayang Resort Villas and Sri Astana-Parcel E which each recorded lower sales achieved for the current quarter compared to the sales achieved in prior corresponding quarter.

Overall for the division, profit before tax increased at a slower pace as compared to the incremental in revenue, due to marketing costs and sales commissions incurred in relation to the launch of the Group's first major development project in The Greater Kuala Lumpur, Novum@Bangsar South in March 2016. Going forward, the Group is expecting higher contribution of revenue and profit from Novum@Bangsar South, reflecting continuing solid rates of sales for the project.

Property Construction Division

Revenue and profit before tax from the property construction division dropped in the quarter by RM2.921 million and RM0.248 million respectively, compared to the corresponding quarter. This is due to the sole current construction project being undertaken by the division, Alma Hill Park is approaching completion.

Chalet & Golf Management Division

Revenue achieved by the chalet & golf management division for the quarter decreased by RM0.706 million, resulting to a higher loss before tax by RM0.963 million, compared to the corresponding quarter. Decreased revenue was due to lower room sales and lower sales from food & beverage, reflecting a general environment of subdued consumer sentiment and spending.

During the quarter, the Group entered into a Management Agreement with a leading hotel management company, Zinc Hospitality, to operate Cinta Sayang Resort ("CSR") in order to improve the business' long-term operations and returns. Refurbishment works are underway to reposition the business for higher-value markets with CSR scheduled to re-launch to the public in September/October 2016.

The division's quarterly result also reflected increased administrative expenses from additional management fees and staff costs associated with the new management arrangements.



Others

There was a slight improvement of revenue in the current quarter for the Group's other business, compared to the corresponding quarter. The improved result was mainly due to the higher rental income achieved from Sky Residence as well as higher sales of bird nest product. The improvement in revenue helped to reduce the loss before tax recorded by the division to RM0.189 million during the current quarter.

B2 Material Changes in the Quarterly Results

The Group recorded higher profit before tax in the quarter as compare to the immediate preceding quarter (1QFY2017: RM2.038 million vs 4QFY2016: RM1.788 million). This was mainly due to the higher profit contribution from the Group's property development division (1QFY2017: RM3.576 million vs 4QFY2016: RM1.505 million). The increase in profit before tax was offset by the loss before tax reported by the Chalet & Golf Management Division (1QFY2017: (RM1.498 million) vs 4QFY2016: RM0.292 million).

B3 Prospects

Bank Negara Malaysia ("BNM") reported that the Malaysian economy recorded lower growth of 4.2% in the first quarter of 2016, compared to 4.5% in the fourth quarter of 2015, with the Malaysian economy expected to remain on a sustained growth path of between 4.0% to 4.5%. Domestic demand will continue to be the principal driver of economic growth. Recently, BNM has announced to reduce the Overnight Policy Rate (OPR) from 3.25% to 3.00%. The reduction of 25 basis points would likely to have a positive impact on property sector and the borrowing costs will be lowered for the property buyers.

However, despite continued growth in the local economy, the outlook for property industry remains challenging in the context of ongoing global economic uncertainty and continuing tightening on borrowing for property. Despite these short to medium term challenges, the Group remains focussed on ensuring it successfully executes its plan to develop and expand its pipeline of high-rise residential projects in The Greater Kuala Lumpur while ensuring its property developments in Northern Malaysia attract consistent sales.

B4 Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial period under review.



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

B5 Taxation

	Current Quarter 31.05.2016 RM'000	Period To-date 31.05.2016 RM'000
Current year taxation	1,231	1,231
Deferred taxation	(9)	(9)
	<u>1,222</u>	<u>1,222</u>

The effective tax rate for the financial period was higher than the statutory income tax rate in Malaysia due to the losses of certain subsidiaries that were not available for full set-off against taxable profits of other subsidiaries and certain expenses which were not deductible for tax purposes.

B6 Profit/(Loss) Before Taxation

The following amounts have been included in arriving at profit/(loss) before taxation:

	Current Quarter 31.05.2016 RM'000	Period To-date 31.05.2016 RM'000
Interest income	251	251
Interest expense	(505)	(505)
Other income	286	286
Depreciation and amortisation	(1,078)	(1,078)

B7 Status of Corporate Proposal

There was no corporate proposal announced as at the date of this announcement.

B8 Group Borrowings and Debt Securities

The Group borrowings & debts securities as at 31 May 2016 were as follows:

	Secured RM'000
Bank Overdrafts	2,388
Short Term Bank Borrowings	29,877
Long Term Bank Borrowings	92,534
	<u>124,799</u>

The Group has no borrowing and debt securities denominated in foreign currency.



EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2016

B9 Changes in Material Litigation

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

B10 Realised and Unrealised Profits/Losses

The breakdown of retained profits of the Group as at the reporting date were analysed as follows:

	As at 31.05.2016 RM' 000	As at 31.05.2015 RM' 000
Total retained earnings of the Group:		
- Realised profits	167,419	165,578
- Unrealised losses	(13,045)	(14,654)
Total Group's retained profits as per consolidated accounts	154,374	150,924

B11 Dividend Proposed

The Board of Directors do not recommend any interim dividend for the current financial period.

B12 Earnings per share

The earnings per share has been calculated by dividing the Group's net profit attributable to ordinary equity holders for the financial period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter 31.05.2016 RM	Period To-date 31.05.2016 RM
<u>Basic earnings per share</u>		
Net profit attributable to equity holders of the company (RM'000)	263	263
Weighted average number of ordinary shares ('000)	128,000	128,000
Basic earnings per share (sen)	0.21	0.21
<u>Diluted earnings per share</u>		
Net profit attributable to equity holders of the company (RM'000)	263	263
Weighted average number of ordinary shares ('000)	128,000	128,000
Diluted earnings per share (sen)	0.21	0.21